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New Jersey Office of the Attorney General

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State Real Estate Appraisers Board
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STATE REAL ESTATE APPRAISERS BOARD

PUBLIC SESSION MINUTES

APRIL 20, 2016

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Wednesday, **APRIL 20, 2016**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Krauser called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Barry J. Krauser	Present
Cheryl A. Randolph-Sharpe	Present
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Barbara Lopez, Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff and Judith Nadal, staff

APPROVAL OF MINUTES OF MARCH 29, 2016

Following review and discussion by the Board and upon motion of Mr. Palumbo, seconded by Mr. McCann it was determined that the minutes of March 29, 2016 be approved. A vote was taken and the motion was carried, unanimously.

DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcements:

*** There was one Investigative Inquiry scheduled for this meeting.

CONTINUING EDUCATION

PROVIDER		COURSE TITLE	HOURS
Investors Bank	(1)	Chief Appraisers Roundtable	2 Hrs. Of C.E.
American School of Business	(1)	Basic Appraisal Principles	28 Hrs of C.E. & 30 Hrs. Of Pre-Lic.
	(2)	Basic Appraisal Procedures	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
	(3)	Supervising the Trainee Appraiser	4 Hrs. Of C.E.
	(4)	15 Hour USPAP	15 Hrs. Of Pre-Lic.
State Agriculture Development Committee	(1)	SADC Annual Conference	3. 5Hrs. Of C.E.
Mortgage Bankers Assoc. Of New York, Inc.	(1)	MBA of NY Annual Strategic Real Estate & Lending Summit 2016	7 Hrs. Of C.E.
Allterra Group	(1)	2016 Appraiser Training	7 Hrs. Of C.E.
	(2)	2016 Keynote/Fruad/Regulatory Update	7 Hrs. Of C.E.
American Society of Farm Managers & Rural Appraisers	(1)	Appraising Natural Resources	8 Hrs. Of C. E.
	(2)	Cost Approach for General Appraisers	27 Hrs. Of C. E. & 30 Hrs. Of Pre-Lic.
Metro NY Chapter of the Appraisal Institute	(1)	Building New Office Neighborhoods	2 Hrs. Of C.E.
Southern NJ Chapter of the Appraisal Institute	(1)	Hot Topics in Appraising in 2016	7 Hrs. Of C.E.
Appraisal Institute	(1)	2016-2017 Online National USPAP	7 Hrs. Of C.E.

RENEWAL

Appraisal Institute	(1)	Review Case Studies General	30 Hrs. Of C.E. & 32 Hrs. Of Pre-Lic.
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Following review and discussion by the Education Committee of the Board and upon motion of Mr. Palumbo, seconded by Mr. McCann it was determined that the C.E. Courses and Renewals listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

THE APPRAISAL FOUNDATION

***** Appraisal Buzz. Article by David Bunton of the Appraisal Foundation re: A Shortage of Appraisers.**

***** Memo from Margaret Hambleton, Chair of the Appraisal Standards Board re: First Exposure Draft of proposed changes for the 2018-2019 edition of the *Uniform Standards of Professional Appraisal Practice*.**

The Board reviewed, discussed and duly noted all above items.

DISCIPLINARY ACTIONS TAKEN

***** IMO - JOSEPH MARCHESANI - Consent Order Filed April 19, 2016 imposing:**

***	Formal Reprimand
***	\$5,000.00 Civil Penalty
***	\$380.75 in Costs
***	Successful completion of a 15 Hour USPAP Course within 6 months
***	Successful completion of a 30 Hour Sales Comparison Approach Course

The Board reviewed, discussed and duly noted all above Orders.

LEGISLATION

*** Assembly, No. 3557, State of New Jersey, 217th Legislature, Introduced April 4, 2016. Synopsis: "Concerns real estate licenses"

The Board reviewed, discussed and duly noted the above matter.

PENDING APPLICATIONS

Certified Residential

Peter A. Soulios

PUBLIC COMMENT

Bob Solotist and Bruce Shapiro of the Appraisal Community addressed the Board with issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Palumbo seconded by Mr. McCann it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously

Respectfully submitted,

CHARLES F. KIRK
For the Board